



Metro

Los Angeles County
Metropolitan Transportation
Authority
One Gateway Plaza
3rd Floor Board Room
Los Angeles, CA

Board Report

File #: 2020-0527, **File Type:** Oral Report / Presentation

Agenda Number: 4.

**MEASURE M INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE
SEPTEMBER 9, 2020**

SUBJECT: RECEIVE Oral Report on Local Return

ACTION: ORAL REPORT

RECOMMENDATION

Oral Report on Local Return

Measure M Local Return

September 2020 update



Susan Richan and Chelsea Meister,
Local Programming

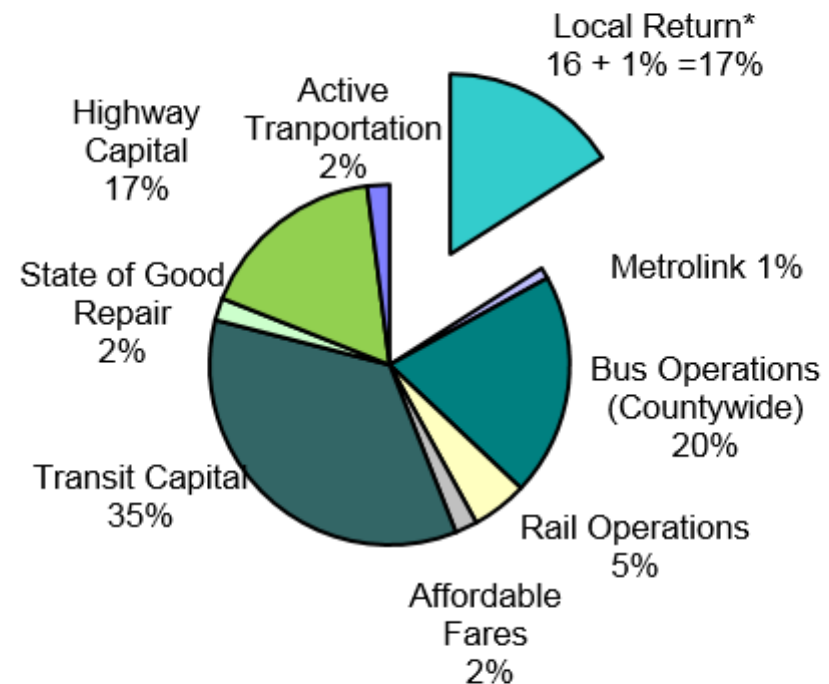


Local Return (LR) – Measure M

- Measure M (approved in 2016 – funding started FY18)
 - 17% LR share (16% share plus 1% of the 1.5% off the top)
- Requires Assurances and Understanding agreement
- Jurisdictions are audited annually for compliance to **Measure M** (Form M-One and Form M-Two)

For FY21 due dates for all LR:
October 1st (budget) and
October 15th (expenditures)

MEASURE M



*Local Return receives 1% from the 1.5% of the "off the top" Administration



Measure M – Annual Audits

- The FY20 (July 1, 2019 – June 30, 2020) audits are just starting
- The FY20 Consolidated audit Workshop was held Tuesday, July 22, 2020, via internet meeting
- In the Workshop, Metro Staff and the Auditors (Simpson & Simpson and Vasquez) gave presentations on audit procedures and other pertinent reporting requirements

New Local Return Database – Dashboard Preview



Reporting Fiscal Year
2020

Sample City
Local Returns Dashboard

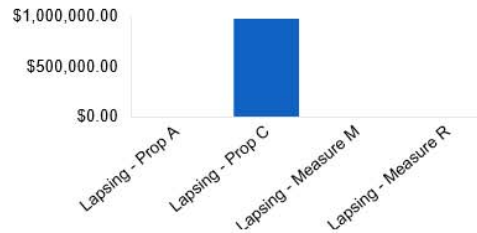
Muralidhar Kadambala
5555555555
Local Return
Finance Services Manager

of Budget Requests

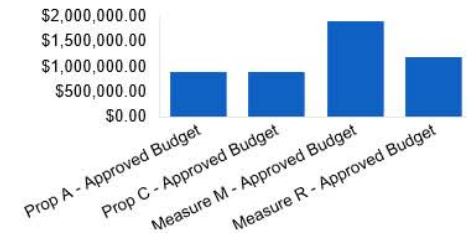


- Total Approved Projects - PA
- Total Approved Projects - PC
- Total Approved Projects - MM
- Total Approved Projects - MR

Lapsing Report



Budget Requests by Fund Source



Data Intake Section

- [Enter Budget Requests](#)
- [Actuals Entry - Prop A](#)
- [Actuals Entry - Measure M](#)
- [City of \[\] - TDA3](#)
- [Actuals Entry - Prop C](#)
- [Actuals Entry - Measure R](#)
- [8/1/2020 - Project Status Update](#)

Reports Section

- [Budget Listings - Prop A](#)
- [Budget Listings - Measure M](#)
- [Budget Report for Dashboard](#)
- [Budget Listings - Prop C](#)
- [Budget Listings - Measure R](#)
- [Lapsing Report - Disney](#)

Reference Section

- [Contacts File](#)
- [User Guide](#)



Metro

New Local Return Database Budget Request Input Form – Preview

Fiscal Year *

2020

City *

Sample City

Fund Source *

Measure M

Category Name *

Public Transit Capital

Sub Category

205 - Bus Stop, Stations

Project Type *

CAP

Project Title *

TEST BUS STOP

Project Description *

TEST BUS STOP

THANK YOU!

Questions?

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