



Metro

Los Angeles County
Metropolitan Transportation
Authority
One Gateway Plaza
3rd Floor Board Room
Los Angeles, CA

Board Report

File #: 2021-0649, **File Type:** Oral Report / Presentation

Agenda Number: 4.

**MEASURE M INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE
DECEMBER 1, 2021**

SUBJECT: ORAL REPORT ON LOCAL RETURN

ACTION: ORAL REPORT

RECOMMENDATION

RECEIVE Oral Report on Local Return.

Measure M Local Return

December 2021 update



Susan Richan and Chelsea Meister,
Local Programming



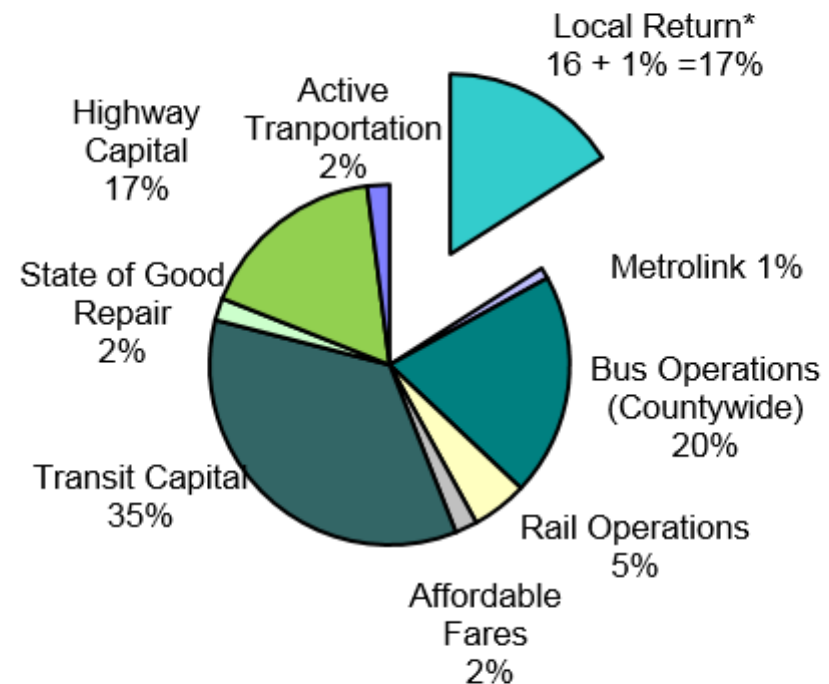
Local Return (LR) – Measure M

- Measure M (approved in 2016 – funding started FY18)
 - 17% LR share (16% share plus 1% of the 1.5% off the top)
- Requires Assurances and Understanding agreement

- Jurisdictions are audited annually for compliance to **Measure M**
Data from the LRMS
(Formerly on the Form M-One and Form M-Two)

Due dates are the same for all LR:
August 1 (budget) and
October 15th (expenditures)

MEASURE M



*Local Return receives 1% from the 1.5% of the "off the top" Administration



LRMS – Updates

Meetings and due dates

- Audit Workshop was held July 27, 2021, via TEAMS meeting
- 8/1/21 Project Updates Table - to carryover FY21 projects into new FY22 was due August 1st. Data was uploaded to FY22 “reports” section
- Audit “Actuals” are due Oct 15, 2021, or by individual audit date, whichever comes first for each city
- Cities are in the middle of their FY21 audit
 - Cities have met their Oct 15, 2021 due date for Actuals
 - Staff is currently meeting on Thursdays to go over Draft Audits
 - The audits will be completed on December 31, 2021

THANK YOU!

Questions?

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