



Metro

Los Angeles County
Metropolitan Transportation
Authority
One Gateway Plaza
3rd Floor Board Room
Los Angeles, CA

Board Report

File #: 2022-0077, **File Type:** Minutes

Agenda Number: 2.

MEASURE R INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE MARCH 31, 2022

SUBJECT: MINUTES

RECOMMENDATION

APPROVE Minutes of the Measure R Independent Taxpayer Oversight Committee Meeting held April 19, 2021.



Virtual Online Meeting

MINUTES

Monday, April 19, 2021

3:30 PM

**Measure R Independent Taxpayer Oversight
Committee**

**Judge Jay Gandhi
Judge Patricia Schnegg**

CALLED TO ORDER: 3:37 P.M.

ROLL CALL

1. SUBJECT: REMARKS BY THE CHAIR **2021-0196**

RECEIVED remarks by the **Chair**.

2. SUBJECT: MINUTES **2021-0195**

APPROVED Minutes of the Measure R Independent Taxpayer Oversight Committee Meeting held November 4, 2020.

JG	PS
Y	Y

3. SUBJECT: MEASURE R AUDITS OF FISCAL YEAR 2020 **2021-0126**

RECEIVED AND FILED the Independent Auditor's Report on:

- A. Schedule of Revenues and Expenditures for Measure R Special Revenue Fund for the Fiscal Year ended June 30, 2020 completed by BCA Watson Rice, LLP (BCA);
- B. Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines for the Fiscal Year ended June 30, 2020 completed by Vasquez & Company, LLP (Vasquez); and
- C. Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines for the Fiscal Year ended June 30, 2020 completed by Simpson and Simpson, LLP (Simpson).

JG	PS
P	P

JG = J. Gandhi	PS = P. Schnegg
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LEGEND: Y = YES, N = NO, C = CONFLICT, ABS = ABSTAIN, A = ABSENT, P = PRESENT

4. SUBJECT: MEASURE R AMENDMENT

2021-0127

ADOPTED a resolution (Attachment B) which finds, in accordance with Section 8(i) (3) of the Measure R Ordinance (the Ordinance), that the proposed amendment, including the expenditure plan, furthers the purpose of the Ordinance.

JG	PS
Y	Y

5. SUBJECT: MEASURE R BONDS

2021-0128

ADOPTED a resolution (Attachment A) which finds, in accordance with Section 8(i) (4) of the Measure R Ordinance, that the benefits from acceleration of projects exceed the issuance and interest costs of the proposed debt financing.

JG	PS
Y	Y

ADJOURNED AT 4:24 P.M.

Prepared by: Jessica Vasquez Gamez
Administrative Analyst, Board Administration



Christina Goins, Interim Board Secretary

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