



Metro

Los Angeles County
Metropolitan Transportation
Authority
One Gateway Plaza
3rd Floor Board Room
Los Angeles, CA

Board Report

File #: 2023-0699, **File Type:** Oral Report / Presentation

Agenda Number: 9.

MEASURE M INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE DECEMBER 6, 2023

SUBJECT: ORAL REPORT ON VISIONARY SEED FUNDING

ACTION: RECEIVE ORAL REPORT

RECOMMENDATION

RECEIVE oral report on Visionary Seed Fund Projects.

ATTACHMENTS

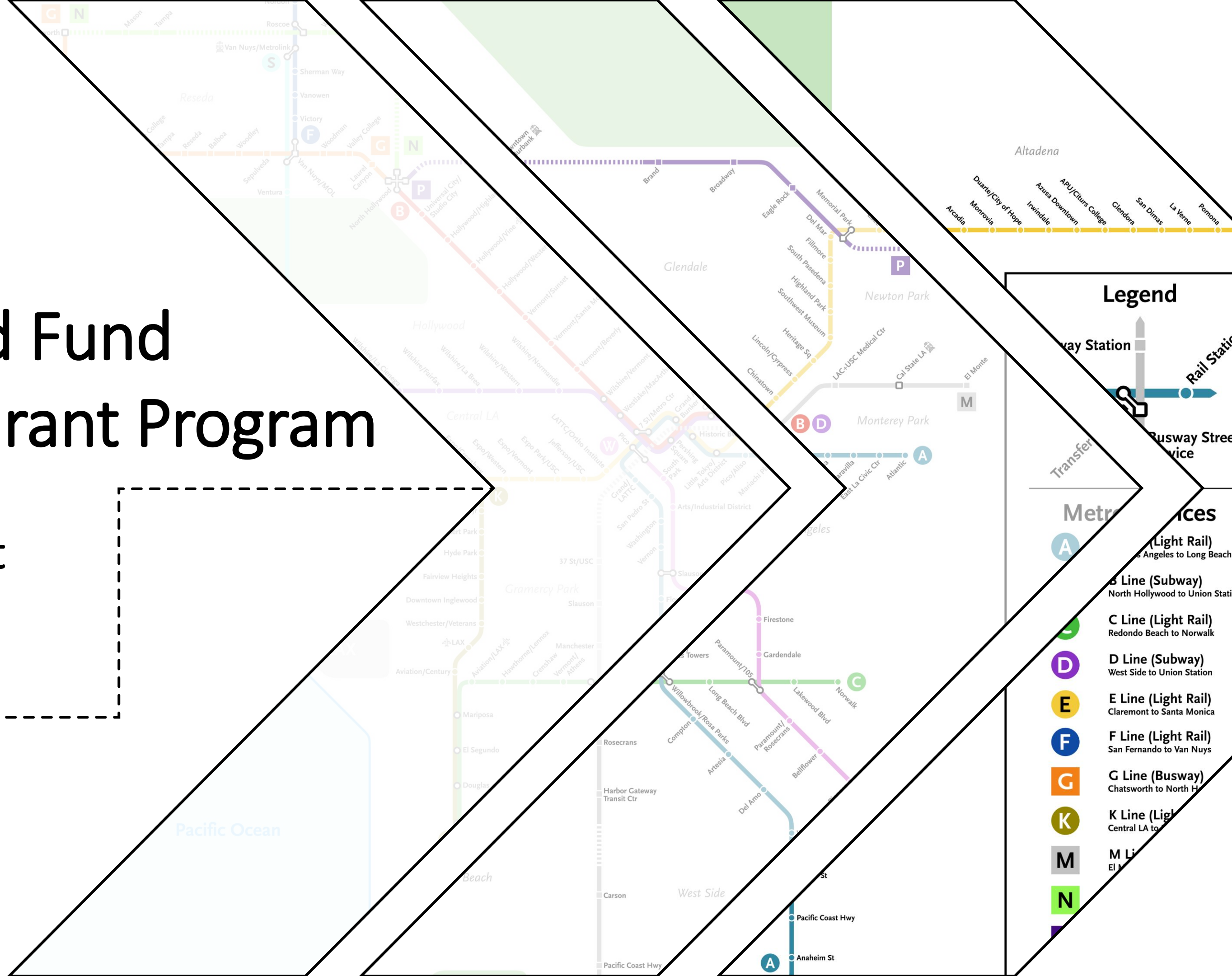
Attachment A - Presentation

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◆ Visionary Seed Fund Competitive Grant Program

Measure M Oversight
Committee
December 6, 2023



- ### Legend
- Transfer
 - Metrolink
 - Busway Streetcar
 - Light Rail
 - Subway
 - Light Rail
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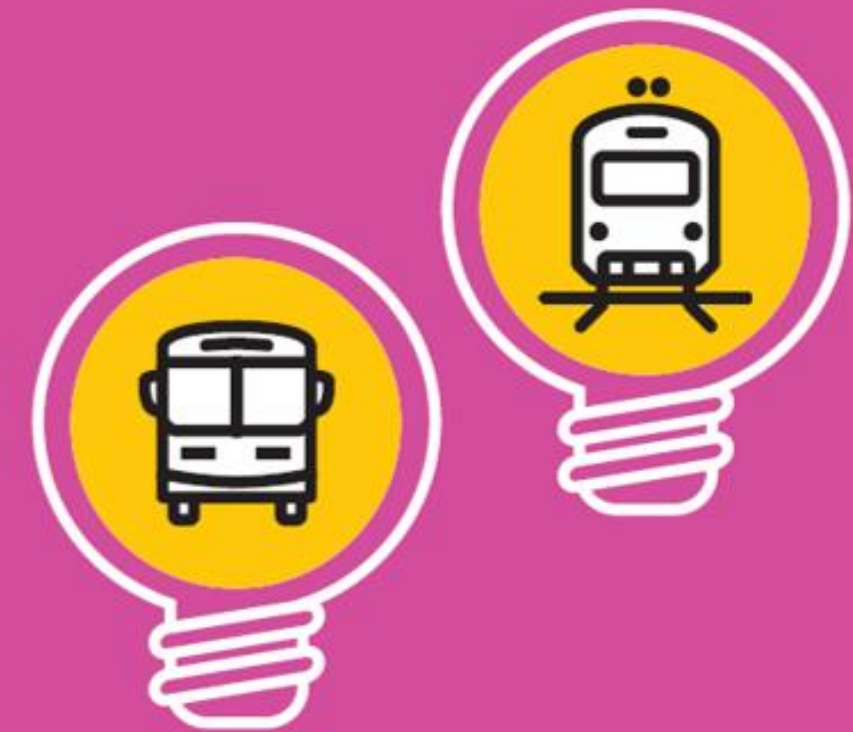
Visionary Seed Fund (VSF) Background

- Measure M makes \$20 million available over 40 years (FY2018-2057)
 - Multi-year Subregional Program
 - Measure M Final Guidelines makes \$1.5 million available every three years through a competitive grant process and unused funds roll over
- Goal to “help spark and develop innovative mobility concepts for Los Angeles County.”
- Eligible applicants include Metro, Municipal Operators, and Local Operators

Visionary Seed Fund (VSF) Background

- Hosted Innovation Forum and released NOFO in March
 - \$3 million available for projects focused on ridership recovery
- Four applications from eligible applicants
 - Metro (2), Torrance Transit, and City of West Covina
- ~\$5 million requested from eligible applicants
- Three project themes:
 - Microtransit (2)
 - Rail station / community activation
 - Safety / communications equipment replacement

Visionary Seed Fund *Innovation Forum*



Awarded Projects

- Connect Torrance Microtransit
 - Microtransit service that delivers first-last mile connections to Old Town Torrance, Giordano Transit Center, and El Camino College and citywide service for targeted populations
 - \$1 million awarded (full amount requested)
- West Covina On-Demand
 - Microtransit service to supplement city shuttle service as well as first-last mile connection to Metrolink
 - \$659,090 awarded (full amount requested)
- Metro Transit Entrepreneurship Arts Mobility and Safety Uplift Network (TEAMSUN)
 - A multi-pronged approach to station intervention at Westlake/MacArthur Park, Leimert Park, and Willowbrook/Rosa Parks Stations that includes cultural tourism, micro-entrepreneurism, and support for local small businesses
 - \$900,000 awarded (full amount requested)



◆ Next Steps

- Staff negotiating with awardees to execute grant agreements
 - Working with award recipients to ensure their projects comply with VSF program requirements and Measure M Guidelines
- Staff will return to the Oversight Committee in 2024 to report on the progress of awarded projects

