



**Board Report**

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**File #:** 2024-0303, **File Type:** Oral Report / Presentation

**Agenda Number:** 5.

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**MEASURE M INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE  
JUNE 5, 2024**

**SUBJECT: ORAL REPORT ON LOCAL RETURN**

**ACTION: ORAL REPORT**

**RECOMMENDATION**

RECEIVE oral report on Local Return programmed revenues and uses for Los Angeles County jurisdictions to support discussion on the effective and efficient use of funds.

**ATTACHMENTS**

Attachment A - Local Return Presentation

Prepared by: Chelsea Meister, Manager, Transp. Planning, Local Programming, (213) 922-5638  
Susan Richan, Director, Local Programming, (213) 922-3017  
Cosette Stark, DEO, Local Programming, (213) 922-2822  
Michelle Navarro, Senior Executive Officer, Finance, (213) 922-3056

Reviewed by: Nalini Ahuja, Chief Financial Officer, (213) 922-3088

# Measure M Local Return

June 2024 update



Susan Richan and Chelsea Meister,  
Local Programming

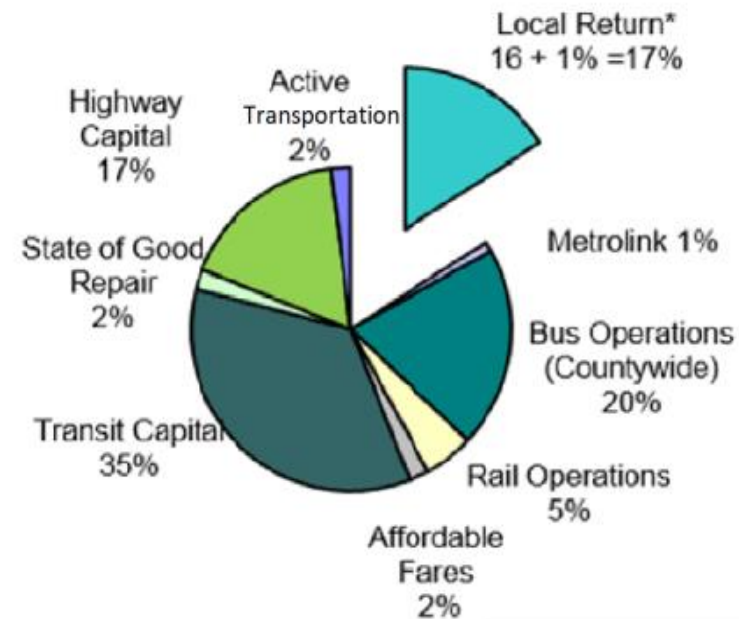


# Local Return (LR) – Measure M

- Measure M (approved in 2016 – funding started FY18)
  - 17% LR share (16% share plus 1% of the 1.5% off the top)
- Requires Assurances and Understanding agreement
- Jurisdictions are audited annually for compliance to Measure M  
Data from the LRMS  
(Formerly on the Form M-One and Form M-Two)

Due dates are the same for all LR:  
August 1 (budget) and  
October 15th (expenditures)

## MEASURE M



\*Local Return receives 1% from the 1.5% of the "off the top" Administration

# Local Return – Updates

There is a Local Return Workshop (for the Consolidated Audit) scheduled for Tuesday, May 14, 2024. This is to go over the audit FY2023-24 requirements and review Local Return procedures.

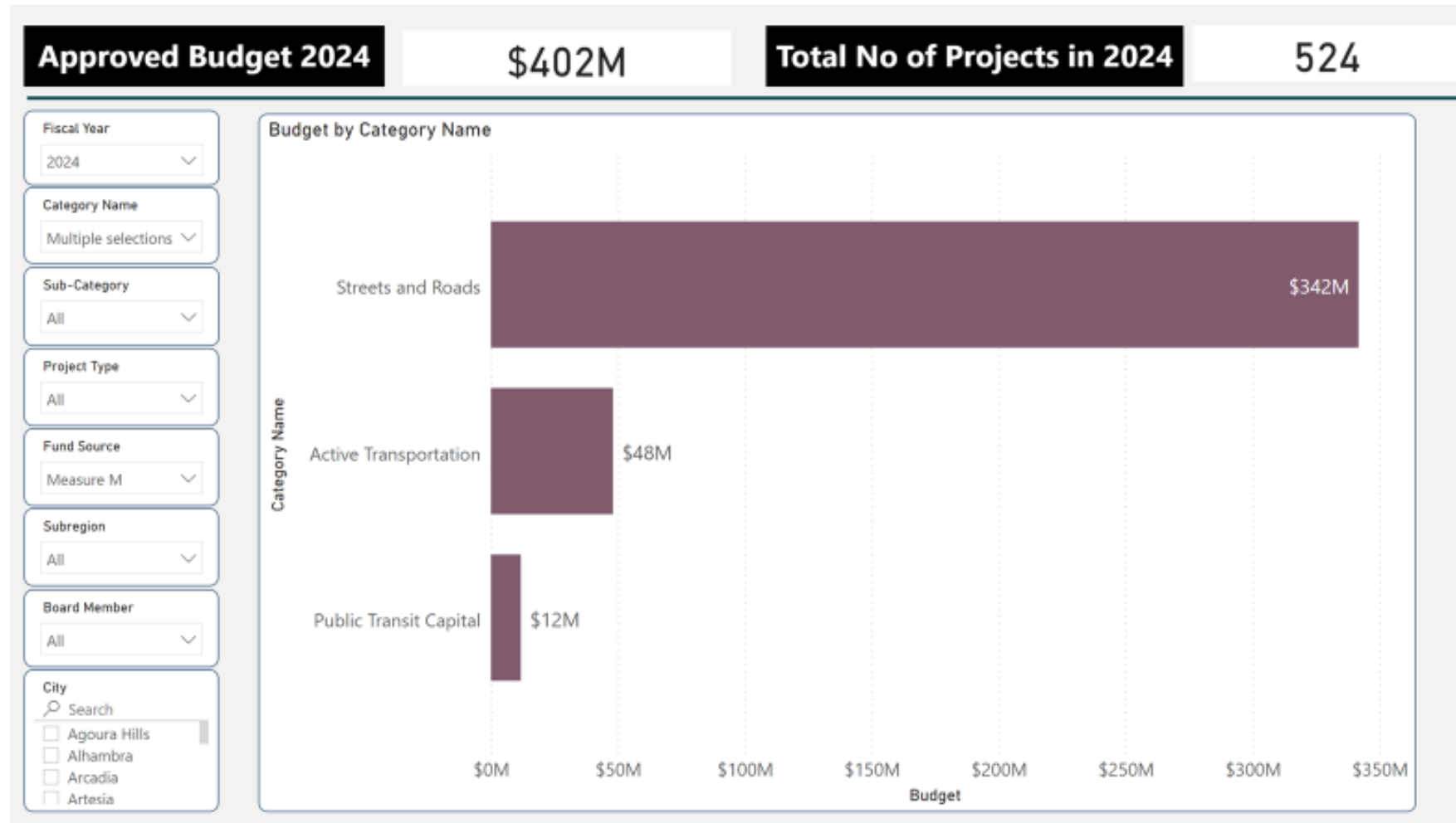
Cities are notified that the close of the fiscal year is June 30, 2024, and that they need to have all of their projects approved on or by that date. Broadcast emails have been sent to cities regarding other due dates and potential lapsing dates.

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In March 2023, Metro Board approved the Bus Shelters Motion directing staff to investigate Local Return investment into bus stops, among other efforts.

- To date 3 cities have used Measure M Local Return funds for bus stops
- Most cities use other local return fund sources for bus stop improvements
- This will inform planned Quality of Life Scorecard which will assess how pass-through funding supports local infrastructure including bus stops

# FY24 Measure M Local Return Fund Usage



THANK YOU!

## Questions?

Susan Richan

[richans@metro.net](mailto:richans@metro.net)

(213) 922-3017

Chelsea Meister

[meisterc@metro.net](mailto:meisterc@metro.net)

(213) 922-5638

